

## GUOTAI JUNAN INVESTMENT FUNDS

### GUOTAI JUNAN EQUITY INCOME FUND GUOTAI JUNAN GREATER CHINA GROWTH FUND (together, the “Sub-Funds”)

#### Notice to Unitholders

---

**This document is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional financial advice.**

Unless otherwise specified, capitalised terms in this notice have the same meaning as in the Explanatory Memorandum of Guotai Junan Investment Funds dated November 2016, as amended and supplemented from time to time (the “**Explanatory Memorandum**”).

The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

---

Dear Unitholders,

#### **Updating of Liquidity Risk Management Policy**

Guotai Junan Assets (Asia) Limited (the “**Manager**”) is writing to inform you of the following change to Guotai Junan Investment Funds and the Sub-Funds:

The summary of the liquidity risk management policy of the Fund and the Sub-Funds in the Explanatory Memorandum has been updated.

The latest Explanatory Memorandum is available at the Manager’s website (<http://www.gtjai.com>) and for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager.

If you have any questions relating to the above, please contact the Manager at 27/F., Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong or (852) 2509 7746.

**Guotai Junan Assets (Asia) Limited**

6 May 2019