

GTJAI successfully assisted Guotai Junan Securities in issuing a 3-year, \$400 million senior unsecured floating-rate note

2024/06/20

[20 June 2024, Hong Kong] Guotai Junan International Holdings Limited (“Guotai Junan International”, the “Company” or “GTJAI”, stock code: 1788.HK) announced that Guotai Junan International, acting as the lead global coordinator, joint bookrunner, and joint lead manager, successfully assisted Guotai Junan Securities in pricing and issuing a 3-year, \$400 million senior unsecured floating-rate note in the international capital market. The issuance structure is guaranteed by Guotai Junan Securities, with an issue coupon of SOFR + 65 basis points, and the bond is rated Baa1 by Moody's.



成功定价4亿美元浮息债券

2024年以来中资券商SOFR浮息美元债
 利差收窄最多 (50bps) / 利差最低 (+65bps) /
 认购规模峰值近9倍覆盖

定价日期	债项评级	发行年期	峰值认购倍数	最终定价	较初始价格指引收窄
2024年6月18日	Baa1 (穆迪)	3年	近9倍	SOFR +65bps	50bps

联席全球协调人、联席账簿管理人及联席牵头经办人










This floating-rate US dollar bond issuance marks Guotai Junan's debut in the international

capital market in 2024 and has been warmly pursued by investors. During the issuance process, Guotai Junan International worked closely with the group and Guotai Junan Financial Holdings to solidify cornerstone orders, jointly ensuring the successful issuance. The bond was ultimately priced at SOFR + 65 basis points (bps), setting the record for the lowest spread for a SOFR floating-rate US dollar bond issued by a Chinese securities firm. Additionally, it narrowed by 50 bps from the initial price guidance of SOFR + 115 bps, setting the record for the largest spread tightening for such bonds by a Chinese securities firm, reflecting international investors' full recognition of Guotai Junan. The bond successfully attracted more than 100 investors from Asia and Europe, covering mainstream institutional investor types including banks, securities firms, asset management companies, insurance companies, and funds. The peak order volume exceeded \$3.4 billion, with a subscription scale peaking at nearly 9 times.

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About Guotai Junan International

Guotai Junan International (“GTJAI”, Stock Code: 1788.HK) is the market leader and first mover for internationalization of Chinese Securities Company as well as the first Chinese securities broker listed on the Main Board of The Hong Kong Stock Exchange through initial public offering. GTJAI is based in Hong Kong and has set up subsidiaries in Singapore, Vietnam and Macau to provide comprehensive, diversified and high-quality integrated financial services. Core business includes brokerage, corporate finance, asset management, loans and finance, financial products, which cover three dimensions including individual finance (wealth management), institutional finance (institutional investor services and corporate finance service) and investment management. GTJAI has been assigned “Baa2” and “BBB+” long term issuer rating from Moody and Standard & Poor respectively,



and MSCI ESG “BBB” rating. Meanwhile, the Company’s S&P Dow Jones Index ESG score leads nearly 80% of its global peers. The controlling shareholder, **Guotai Junan Securities Company Limited (Stock Code: 601211.SH; 2611.HK)**, is the comprehensive financial provider with a long-term, sustainable and overall leading position in the Chinese securities industry. For more information about GTJAI, please visit <http://www.gtjai.com>